

# Construction-to-Permanent Financing

When you're building a new home, there are many steps to take. Let the home financing step be an easy one!

New construction often requires two loans. Instead, we make it easy by creating one loan. Here's how it works. During the construction process, there are "draws" meaning funds are released to your builder upon completion of certain phases of the home's construction. As your lender, we make sure every phase of the construction process is fully completed before the next payment is given to the builder.

Once your home is finished, all the payments to the builder automatically become your mortgage. Construction-to-Permanent financing is a great home building security system and home financing program all in one!

- Quick builder approvals
- Minimum credit score 700
- Up to 80% LTV
- Extremely competitive rates
- Interim construction loans-interest only
- No prepayment penalties



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First Horizon Bank, NMLS# 472329. All loans subject to approval, including credit approval. Some restrictions may apply. Other programs are available. Conditions subject to change without notice.

